

SAI CAPITAL LIMITED

Regd. Office: G-25, GROUND FLOOR, RASVILAS SALCON D-1, SAKET DISTRICT CENTRE, SAKET, NEW DELHI, SOUTH DELHI -110017
(CIN: L74110DL1995PLC069787), E mail: cs@saicapital.co.in, Ph: 011-40234681
Website: www.saicapital.co.in

March 01, 2023

The Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Co. Code: 531931

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Updates on M/s. Unisphere Industries Private Limited - Unlisted Step-down Subsidiary of the Company.

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you of an update with respect to M/s. Unisphere Industries Private Limited (CIN: U70109DL2019PTC358253), an Unlisted Step-down Subsidiary of the Company as under:

At an Extra-Ordinary General Meeting of the Unlisted Step-down Subsidiary of the Company, M/s. Unisphere Industries Private Limited held on February 28, 2023, the following business was transacted:

1. Increase in Authorised Share Capital from Rs. 3,10,00,000 (Rupees Three Crores Ten Lacs Only) comprising of 1,00,000 (One Lac) Equity Shares of Rs. 10/- (Ten) each and 30,00,000 (Thirty Lac) Preference Shares of Rs. 10/- (Ten) each to Rs. 8,00,00,000/- (Rupees Eight Crores Only) comprising of 50,00,000 (Fifty Lac) Equity Shares of Rs. 10/- (Ten) each and 30,00,000 (Thirty Lac) Preference Shares of Rs. 10/- (Ten) each;
2. Addition of three Clauses to the Main Objects in the Memorandum of Association as follows:
 - (a) To deal in all types of Petroleum Products;
 - (b) To carry on business of Millers; and
 - (c) To deal in, including but not limited to manufacture of cement and its ancillary and/or by-products.
3. Variation of Shareholders' Rights:
 - (a) The coupon rate of Preference Shares has been changed from 1% per annum to 7% per annum.
 - (b) The nature of "Optionally Convertible Preference Shares" has been changed to "Non-Convertible Preference Shares".

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Sai Capital Limited,

Niraj Kumar Singh
Chairman and Managing Director